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NEWS RELEASE

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SMF ENERGY EXPANDS MOBILE FUELING FOR LARGE REGIONAL ANCHOR CUSTOMER IN THREE KEY SUNBELT STATES

Ft. Lauderdale, FL, November 9, 2009 – **SMF ENERGY CORPORATION** (NASDAQ: FUEL) (the “Company”), a leading energy logistics company providing efficient, just in time, distribution of petroleum products and chemicals, today announced the opening of new locations in Spartanburg and North Augusta, South Carolina, and Knoxville, Tennessee, bringing the Company’s total logistics network to 34 cities in 11 states. This expansion is being done in conjunction with the commencement of mobile fueling services in the Carolinas and Tennessee to a large regional trucking company. That new business alone is expected to add at least 4 million incremental gallons on an annualized basis, which would, by itself, represent a 6% increase to the 67 million gallons reported in fiscal 2009. Volumes in the expanded area should grow with sales and marketing personnel now being focused on potential customers.

Richard E. Gathright, President and CEO commented, “This expansion is just the latest example of SMF’s organic growth strategy. We move into new locations with customer order support already in hand for low entry costs. We have the ability to quickly establish operations in new cities due to our sophisticated logistics systems, a large fleet of equipment and capable personnel. The new locations announced today fill gaps in our existing Upper Southeast and Mid-Atlantic States network. This step will allow us to service existing customers in markets where we have not previously operated, as well as attract new customers in high potential markets such as the Spartanburg and Greenville area of northwestern South Carolina, the North Augusta to Columbia, South Carolina corridor, and eastern Tennessee from Chattanooga to Knoxville. Importantly, these expansions will also facilitate our obtaining new, large customers in our historical markets where our ability to supply them in a broader regional area has been a prerequisite to obtaining their business.

Mr. Gathright continued, “SMF pioneered and patented bar code computerized fueling with wireless identification of customer vehicles, providing efficient, labor saving fueling, real time accurate customer billings and fleet management information that can materially reduce equipment operating costs and improve efficiency. Refueling our customers’ truck fleets at night

in their own yards has many advantages, including eliminating environmental problems with tanks on-site and avoiding wasted driver delivery time whether refueling on or off-site. Historically high fuel prices from 2007 through the summer of 2008 followed by the current recession have keenly focused fleet operators, large and small, on the fact that labor and other costs are material components of overall fueling costs in addition to the fuel price per gallon. Our current expansion is underpinned by customer confidence in our outsourced fueling solution built on a reputation for quality and dependable service. After all, if we do not fill the tanks, our customers' equipment does not move and their businesses do not operate.”

ABOUT SMF ENERGY CORPORATION (NASDAQ: FUEL)

The Company is a leading provider of petroleum product distribution services, transportation logistics and emergency response services to the trucking, manufacturing, construction, shipping, utility, energy, chemical, telecommunication and government services industries. The Company provides its services and products through 34 locations in the 11 states of Alabama, California, Florida, Georgia, Louisiana, Nevada, Mississippi, North Carolina, South Carolina, Tennessee and Texas. The broad range of services the Company offers its customers includes commercial mobile and bulk fueling; the packaging, distribution and sale of lubricants and chemicals; integrated out-sourced fuel management; transportation logistics and emergency response services. The Company's fleet of custom specialized tank wagons, tractor-trailer transports, box trucks and customized flatbed vehicles delivers diesel fuel and gasoline to customers' locations on a regularly scheduled or as needed basis, refueling vehicles and equipment, re-supplying fixed-site and temporary bulk storage tanks, and emergency power generation systems; and distributes a wide variety of specialized petroleum products, lubricants and chemicals to our customers. More information on the Company is available at www.mobilefueling.com.

FORWARD LOOKING STATEMENTS

This press release includes “forward-looking statements” within the meaning of the safe harbor provision of the Private Securities Litigation Reform Act of 1995. For example, predictions or statements of belief or expectation concerning the future performance of the Company and the potential for further growth of the Company in its new market areas are all “forward looking statements” which should not be relied upon. Such forward-looking statements are based on the current beliefs of the Company and its management relying on information known to them at this time. Because these statements depend on various assumptions as to future events, they should not be relied on by shareholders or other persons in evaluating the Company. Although management believes that the assumptions reflected in such forward-looking statements are reasonable, actual results could differ materially from those projected. In addition, there are numerous risks and uncertainties that could cause actual results to differ from those anticipated by the Company, including but not limited to those cited in the “Risk Factors” section of the Company's Form 10-K for the year ended June 30, 2009.